



## **ANTIOCH PUBLIC LIBRARY DISTRICT BOARD OF TRUSTEES MINUTES**

**I. The regular meeting of the Board of Library Trustees of the Antioch Public Library District was called to order by President Ann Kakacek Tuesday, August 31, 2010 at 6:00 p.m. in the Board Meeting Room at the library.**

**Present:**

- **Library Board Members: Ann Kakacek, Betsy Houghton, Thomas Hausman, Michael Mortensen, and Mary Kay McNeill**
- **Absent: Kerry Astar**
- **Library Staff Members: Kathy LaBuda and Cinde DeBoer**
- **Citizens: Gene LeFave and Municipal Bond Specialist Dan Simpson of Bernardi Securities, Inc.**

**A. Appointment of New Member**

**The Board discussed candidates to fill the remainder of Lori Bruce's term upon her resignation.**

**Thomas Hausman moved and Michael Mortensen seconded a motion to appoint Gene LeFave an Antioch Library Board Trustee to fill the position vacated by Lori Bruce. All voted aye.**

**B. Election of Officers**

**Thomas Hausman moved and Mary Kay McNeill seconded a motion to appoint Michael Mortensen Antioch Public Library District Board Vice President. All voted aye.**

**Michael Mortensen moved and Mary Kay McNeill seconded a motion to adjust the Agenda to allow Municipal Bond Specialist Dan Simpson of Bernardi Securities, Inc. present a revised proposal for the Antioch Public Library District to refinance building bonds. All voted aye.**



**Dan Simpson explained the revised refunding proposal that has been inserted as a permanent record of the Antioch Public Library District Minute Book. Discussion included:**

- **Standard & Poor's AA- rating, which significantly lowered the previously reported interest rate**
- **Predicting that there will be no bond policy insurance due to the credit enhancement of an AA- rating**
- **Total savings to the library will be approximately \$126,521 with an average annual savings of \$11,502**
- **Explained the payment of current bonds due for renewal January 1, 2011 with monies received from current proposed bonds and safeguards to ensure that library is not liable for all bonds in the interim**
- **Since the library is very close to the January 1, 2011 bond renewal date, the negative arbitrage fee will be minimal**
- **Will take Chapman and Cutler one week to prepare the Bond Ordinance for the refunding of outstanding library bonds and the final interest rate**

**Kathy LaBuda will call Dan Simpson tomorrow and set up a meeting for the week of September 13, 2010 to obtain a Bond Refunding Ordinance that will contain the final interest rates, prepared by Chapman & Cutler. Repayments dates will remain the same.**

## **II. Secretary's Report/Approval of Minutes of Last Meeting**

**Michael Mortensen moved and Mary Kay McNeill seconded a motion to approve the July 2010 Minutes of the Antioch Public Library District Board of Trustees Meeting. All voted aye except for Ann Kakacek and Gene LeFave who abstained.**

**Thomas Hausman moved and Betsy Houghton seconded a motion to approve the August 11, 2010 Minutes of the Antioch Public Library District Board of Trustees Finance Committee Meeting. On a roll call vote: Gene LeFave, abstain; Michael Mortensen, abstain; Mary Kay McNeill, aye; Betsy Houghton, aye; Thomas Hausman, aye; and Ann Kakacek, aye.**

## **III. Approval of Bills and Payroll**

**Betsy Houghton moved and Gene LeFave seconded a motion to approve the bills and payroll for the month of August 2010. On a roll call vote: Thomas Hausman, aye; Gene LeFave, aye, Michael Mortensen, aye, Mary Kay McNeill, aye; Betsy Houghton, aye, and Ann Kakacek, aye.**

#### **IV. Treasurer's Report**

**The annual Antioch Public Library District audit will be the week of September 27, 2010.**

#### **V. President's Report**

- **Ann Kakacek expressed her gratitude to the Board for taking care of library business in her absence.**
- **Read Lori Bruce's resignation letter to the Board.**
- **Wanted to know why the patron comments mentioned a slow internet. Kathy LaBuda explained that when the library switched to Comcast cable, a new router was required and it took a couple of days to procure and install.**
- **Ann Kakacek asked about the patron being upset about the procedure of Summer Reading Program basket entries with Kathy LaBuda responding that it was a communication error.**

#### **VI. Notices and Communications**

##### **A. Notices and Communications**

**Ann Kakacek read a thank you note to the Board from the Head Start manager for giving them the partitions previously used in the library.**

##### **B. Bernardi Securities, Bond Refinancing**

**This was moved to the beginning of the meeting.**

#### **VII. Librarian's Report**

##### **A. Overview of the Month**

**Kathy LaBuda reviewed the monthly statistics. She also noted that the patron count was down again this month and attributed it to the continuing Route 83 road construction.**

##### **B. Personnel Changes**

- **Anne Parker, Children's Clerk, resigned**
- **Rachel Simonson, former Page, has been hired as Children's Clerk**
- **Jacklyn Mohr, former summer Children's Clerk, has been hired for the 10-hour**

per week Administration Clerk position

- Asha Bacchus, Page, resigned

#### C. Year End Summary

Kathy LaBuda distributed the *2009-2010 Illinois Public Library Annual Report*, the long range *Capital Improvement Plan*, and a list of the 2009-10 accomplishments/2010-11 goals of Antioch Public Library District to the Board; all of which have been inserted as a permanent record in the Minutes Book.

#### D. Eide Room Partition Installation

The Eide Room mechanical partition installation will be completed in September 2010 by Boller Construction.

### VIII. New Business

#### A. Board Corner

- Gene LeFave expressed his appreciation for being selected to fill the vacant Antioch Public Library Trustee position. He is happy to be back.
- Thomas Hausman reminded the Board that tickets for the annual Rotary Club Pork Chop Dinner and Auction will be available in September 2010. He also encouraged the Board to attend a play this year during the 50th anniversary of the PM&L Theater.
- Mary Kay McNeill said that one of the teachers at WC Petty spoke highly of the library.

#### B. Staff Comments

There were no staff comments.

#### C. Citizen's Comments

There were no citizen's comments.

### IX. Unfinished Business

#### A. Finance Committee

**A Special Finance Committee Meeting has been scheduled at 7 p.m. on Thursday, September 16, 2010 in the Board Meeting Room at the library. Cinde DeBoer will contact the Board members 2 days prior to the impending meeting.**

## **XI. Adjournment**

**Michael Mortensen moved and Thomas Hausman seconded a motion to adjourn at 6:45 p.m. All voted aye.**

---

**Mary Kay McNeill, Secretary**